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## Congratulations to Jennifer Olson, winner of the 2011 Michigan Jump\$Tart Educator of the Year Award!



Educator of the Year  
Jennifer Olson

Lois Gibbons, Chairperson of Michigan Jump\$Tart, announced in April an “Educator of the Year” scholarship contest open to all Michigan-based educators. The application form was posted on the Michigan Jump\$Tart website, was advertised in the Michigan Department of Education’s June Newsletter and the Michigan Education Association’s May online newsletter. Per Lois, “Financial education must be a vital part of every child’s core curriculum and yet it is a subject seldom taught in Michigan schools. To heighten the awareness of financial education, the Michigan Jump\$Tart Coalition would like to recognize those who are doing a great job.”

The winning applicant, chosen by a 3-member team of the Michigan Jump\$Tart Education and Legislative Committee, is Jennifer Olson of the Kent City School District. Congratulations to Jenn! She will receive a scholarship to attend the National Educator Conference conducted by the National Jump\$Tart organization on November 4-6 in Washington, DC. The scholarship includes airfare, conference fees, 2 nights lodging, and a per diem. Further information about the conference is at the following website: <http://www.nhjumpstart.org/NationalEducatorConference.htm>. All other applicants were sent a personal letter from Chair Lois, offering free admittance to one of our future teachers’ conferences (a \$ 40 savings), and encouraging each to visit our website <http://www.mijumpstartcoalition.org/>

Sign up for our email list by going to the “Contact Us” link on the left side of our website. Everyone is encouraged to have their students participate in the 2012 National Financial Capability Study that is administered by the US Department of Treasury. The survey is conducted in the early spring.

## SAVE THE DATES

**November 4-6, 2011**

Jump\$Tart National Educator Conference  
Hyatt Regency Washington on Capitol Hill

## FROM THE VICE-CHAIR



Our Coalition is growing! All thanks to all the creativity and hard work from its members and others who share the vision of educating our youth around money. As we continue to muddle our way through this struggling economy, fiscal responsibility remains front and center in discussion. From government, to corporate to families, we all *need* to be financially stronger. And the good thing is it appears we also all *want* to be stronger.

Last week while vacationing in my hometown of Manistique in the U.P., the entire community learned of the major employer, Manistique Paper Mill, closing its doors due to bankruptcy. It was a real shock to the community. The equivalent effect downstate would be if two of the big three auto makers went bankrupt, with no idea if they would ever open their doors again.

I spent Thursday from morning to late afternoon with Michigan Works talking with employees. They were frustrated and a little scared, some more than others. It was clear that some still had financial security, no doubt having to do with good spending/savings habits over the years. I couldn't help but feel there was a missed opportunity years ago, that could have elevated the entire group while leaving less feeling the stress of financial loss. I wondered if there had been decades of financial education in the communities, would the majority of these workers, rather than a small minority, have ample resources to fall back on and very little debt to impede their transition into a new stage of life? Certainly the entire community, not just the workers in the room, would have benefited from such an endeavor.

Thankfully they are receiving education now as many people with the knowledge are stepping up to help. It reminded me how important it is that we bring this valuable information to the younger generations. The best way to bridge the financial gap between those that have money and those that don't is to educate our youth early and often. Because of its members,

including the organizations and individuals who are there everyday on the front lines of education, JumpStart is in a prime position to organize results across the state for our kids to get a real chance at an honest start to their careers. I'm proud to be a member and thankful for all those on the team!

That said, we are incredibly saddened to lose two wonderful members of our group. Steve Szarewicz worked for Borders Books and was a phenomenal member who helped deliver what I believe was our most successful year ever of Money Smart Libraries in 2010. Steve's enthusiasm and dedication to the cause grew and was infectious. He was a warm face at every meeting, no matter the location, and rock solid at delivering the goods. We wish him success in what comes next in his life.

Beth Troost was our Treasurer and long time member well before I came on board. Beth works for the Michigan Credit Union League and because of internal job changes will no longer be able to attend meetings or be Treasurer. MCUL remains a strong partner, but Beth is not the type of person that can be replaced. She has a realist and practical view, which has become bedrock of logic for our organization. We'll miss her smile and warm passion for the cause and will remain grateful for all the time we've been able to share.

Thank you both!

As we continue to expand our FaceBook presence, be sure to share with us how you are making a difference in financial education!

James Studinger  
Vice-Chair



## NEIL MILNER VISITS JUNE MICHIGAN JUMP\$TART MEETING

Neil Milner, Board President of the National Jump\$tart organization, attended. Neil provided an update on the National Jump\$tart organization which can be viewed at this link <http://vimeo.com/26279898>.



Special guest, National Jump\$tart Board President Neil Milner [center] addressed Michigan members at the June meeting. Flanking Mr. Milner from left; Steve Szarewicz, Beth Troost, Elliott Ring, Lois Gibbons and Adrian Keogh.

The June 21 Michigan Jump\$tart Meeting was extra special since June 21 also happened to be Neil's birthday. All participants helped Neil celebrate with cake and song.

Mr. Milner also serves as the President/CEO for the Conference of State Bank Supervisors from Washington, D.C.



Best wishes to Mr. Milner



## THANK YOU, BETH

I would like to thank Beth Troost, personally and on behalf of the membership, for serving as Treasurer of Michigan Jump\$tart. We have appreciated all her efforts and professionalism over the past few years. Beth, you will be missed.

I am pleased to announce that Lee Rogers has accepted my request to become acting Treasurer until our elections in September.

Lee will coordinate the transfer of duties with Beth.  
Lois Gibbons



## STEVE SZAREWICZ VOLUNTEER of the YEAR

Michigan Jump\$tart is proud to announce the 2010-11 Volunteer of the Year, Steven Szarewicz of Borders Bookstore. Steve has been a vital member of the Money Smart Library Committee, organizing the libraries presented to local schools. Steve was instrumental in placing over 14 libraries in schools this past year. His dedication and passion benefited every school that received one of our personal finance libraries.

Steve participated in meetings and conferences during Borders' difficult times because he believed it was important that he provided the resources needed for teachers and students to be successful in their classrooms and personal lives. Steve often went above and beyond reasonable expectations to make complete libraries available for presentation.

Due to the closing of Borders, Jump\$tart will lose a wonderful supporter and a valuable person who helped our coalition reach monumental goals. Thank you, Steve. We will miss you.

## BAKER COLLEGE & JUMP\$TART FINANCIAL LITERACY INITIATIVES

On June 29th, Lois Gibbons, Cindy Bazner, Glenna Fritz and Lee Rogers attended a meeting during which Amy Keogh's Baker College students presented marketing recommendations that may serve to increase the



Back Row; Julie Batzloff, Rob Haglund, Richard Kilgo. Front; Kevin Napier, Cynthia Collins, Mary Zielinsky, Stacey Priest, Barbara Wilkins and Instructor, Amy Keogh.

visibility and effectiveness of Michigan Jump\$tart. They did an excellent job and deserve our appreciation.

Michigan Jump\$tart is pleased to have been asked to partner with the college to reshape the Math 421 Technology course to include personal finance. Work on the spring 2012 course will begin in September.



JS member, Cindy Bazner, with Amy Keogh and Jeff Love, Baker College Auburn Hills Campus President.

Thank you, President Jeff Love for your generous donation of a Money Smart library to a local school and to Dean of Students, Elizabeth Corah-Rumschlag for attending our August Jump\$tart meeting.

## EVEN EAGLES NEED A PUSH... THE MOVIE

Based on the David McNally book, the movie provides valuable insight into the role of parents, teachers and mentors.

We've all seen it or felt it at some point in our lives...how just one moment of encouragement can change a life forever. It can be the greatest gift you'll ever give...or receive.

So, sit back, crank up your speakers and watch this as many times as you need and forward it to those you care about and believe would benefit from its message.

Even Eagles Need a Push Movie Copyright Simple Truths LLC 2005-2011

[http://www.youtube.com/watch?v=9Ob3Vpi1u\\_0](http://www.youtube.com/watch?v=9Ob3Vpi1u_0)

If you like this video clip, you are encouraged to share it with the world and join me on my mission to empower and inspire millions of people around the globe. At the end of this video, you'll see simple instruction about how you can help.

Together, we can spread words of encouragement, inspiration and empowerment one video at a time. Wouldn't you agree that our world could use a little more 'positivity' these days?

Together, we can make a difference,

Doug Westmoreland

## LEARN MORE ABOUT ECONOMICS

FEE FOUNDATION FOR ECONOMIC EDUCATION



Walter E. Williams  
George Mason University



Ludwig von Mises



Thomas Sowell,  
Stanford University



Milton Friedman  
Nobel Prize - Economics



Friedrich von Hayek



## Announcing the Premiere of S-A-V-E!

Sammy Rabbit, It's a Habit, and MyMoneyEd.org are pleased to announce the premiere of the animated music video S-A-V-E!

We welcome you to view it, share comments, teach & train with it, and introduce it to children and families. [Click to view S-A-V-E video](#)

The S-A-V-E video helps educate children and families about money, inviting all to save regularly and to set personal goals. The video goes on to emphasize the importance of saving, preparing for emergencies and using money to be more free. Important money vocabulary paves the way toward understanding money as a medium of exchange.

For FREE tips on how to use the S-A-V-E video with kids, go to Sammy's Facebook page or email us at [sammy@itsahabit.com](mailto:sammy@itsahabit.com)

S-A-V-E is part of the world's largest library of songs and stories that teach smart money habits, character education and skill development.

The Sammy-It's a Habit audio collection includes both stories and songs like Get in the Habit, Big Old Dream, Anyone Can Be Rich, and Debt Stinks.

## View S-A-V-E Video!



It's A Habit Company  
2238 Harwood Street  
Los Angeles, California 90031



## GET SMART ABOUT CREDIT 2011

**Help Jump\$tart help the banks join in our efforts: See what they are currently doing...**

As a banker, you're just the person to share personal finance information with your community's youth. And the ABA Education Foundation's annual Get Smart About Credit Day (Oct. 20) is the time to do it. Join bankers across the country as they educate students on the responsible use of credit. [Bank registration.](#)

With registration you'll have access to free materials, including: getting started tips, banker-to-banker advice, a credit education Q&A brochure, credit-specific newsletter, and participation certificates.

Here are a few things the foundation is offering to make participation fun and easier than ever:

**Free training webinars** with information on receiving CRA credit and planning your Get Smart About Credit event. The webinars are set for Aug. 23 and Sept. 8. Registration is required. [Webinar only registration.](#)

**Credit education lesson plans:** The foundation offers two affordably-priced, banker-tested and approved resources designed just for your credit education needs:

**Teaching a one-time, credit crash-course for older students or adults?** Choose the Finance 101 Credit Kit. This kit covers the basics of credit and includes a step-by-step teacher's guide, worksheets, a PowerPoint presentation and 50 student workbooks. [Finance 101 Credit Kit.](#)

**Several volunteers teaching on the same day, or plan on teaching a series of lessons?** Choose the Get Smart About Credit resource kit, which includes six lessons on credit dos and don'ts, credit reports, budgeting and identity theft. Take 15 percent off a single Get Smart About Credit resource kit or 20 percent off five or more. [GSAC Resource Kit.](#)

## MI JUMP\$TART ATTENDS FIVE DEPT. of EDUCATION FORUMS

During May and June of this year, the State Board of Education hosted five public forums on education. The forums were designed as listening and discussion sessions on current education conditions, reforms, and the future direction of education in Michigan. State Board President John Austin said; "There is a lot of education reform underway, driven at the state, as well as the federal levels. Local school districts are scrambling, as well as innovating, in the face of increased learning expectations and intense budget pressures. In addition, Governor Snyder has put new education reform proposals on the table. We want to hear from our constituents, what they are experiencing, and how we can help them adapt to educational change."



Jump\$tart Chair, Lois Gibbons asked that the Education and Legislative Committee develop a plan to attend each forum and present the case for financial literacy education in our schools.

Forum locations and the persons representing Michigan Jump\$tart were Grand Rapids Community College attended by Amy Broekhuizen, Macomb Community College attended by Carol Beyett, the University of Michigan attended by Chair Lois and Bob Mull, Central Michigan University attended by Cynthia Simmons, and Wayne County Community College by Lois and Glenna Fritz. All participants were able to present on behalf of Michigan Jump\$tart, and all felt the effort was worthwhile. Amy even made the local news in Grand Rapids!

## 2011 Jump\$Start National Educator Conference

November 4-6, 2011

Hyatt Regency Washington on Capitol Hill  
Washington, DC

**Calling All K-12 Classroom Teachers!** Join others in the financial literacy movement in Washington D.C. and receive training with educators from all over the country. Great curricula and resources for your classrooms **a n d w o r k s h o p s !**

If you teach, plan to teach, or want to teach **personal finance** as a standalone course or incorporated into other subjects, this conference is for you.

**Registration opens Tuesday, September 6.** Bookmark our [conference webpage](#) to be among the first to register.

### Registration Fee: \$350

Includes two nights' private hotel accommodations and all conference meals. *Same price as 2010. Attendees must arrange and cover their own transportation.*

This highly-subsidized program is underwritten by [Experian](#) and [Wells Fargo Foundation](#), supported by other generous sponsors, and offered in partnership with the [National Education Association](#).

### The Jump\$Start National Educator Conference offers you:

- A chance to meet and hear from national leaders in finance, government, and education.
- An exhibit hall dedicated to financial education resources.
- Breakout sessions designed to improve your own level of financial literacy, as well as introduce effective resources and techniques for teaching personal finance.
- 15 professional development hours.
- An opportunity to network with fellow education professionals from around the country.

An intense day-and-a-half, planned specifically to meet the needs of classroom teachers who want to improve their skill and confidence in teaching personal finance--and want to have a good time doing it!

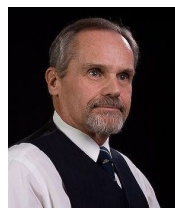
### Not a classroom teacher?

Financial literacy organizations might be interested in exhibiting their resources at the 2011 National Educator Conference. [Exhibitor Registration](#) is now open. [Sponsorship opportunities](#)--which include exhibit space--are also available. For individuals who are not public or private school classroom teachers, there are many general financial literacy conferences, including some conducted by our national partners and state affiliates. The [Society for Financial Education and Professional Development](#) conducts its Financial Literacy Leadership Conference in the Washington, DC area just a few weeks before our National Educator Conference.

Contact [Dan Hebert](#) if you have questions or need additional help.



## LEE ROGERS INTERIM TREASURER



Lee Rogers has agreed to accept the position of interim Treasurer. He is also willing to accept the nomination for that office for 2011-12.

Lee operated three construction industry manufacturing businesses for 24 years and served as Treasurer at Woodland Park Academy in Grand Blanc, Michigan.

He managed Engineering, Contract Administration and Market Research groups for General Motors and M.A.N., AG in Germany. Lee also served as a registered lobbyist and DOT liaison in Washington, DC during that 18-year period.

August 2011 Spirit Alert

## Lights, Camera, Save! Participant List Published; Still Time to Register



Last week the foundation published the list of Lights, Camera, Save! participating banks to date. So far, the contest will be available to students in 41 states, thanks to 150 participating banks. States not yet represented are: Alaska, Arkansas, Hawaii, Montana, New Mexico, North Carolina, Rhode Island, Virginia and West Virginia. If your bank is in one of these states, you could be the first participant! [List of participating banks](#).

The video contest is a great way to create a positive buzz at your bank and get your youngest customers excited about saving money. And there is still time for your bank to get in on the excitement. Registration closes Aug. 31. [Bank registration](#).

### Still Not Sure?

Not sure if this program is the best fit for your bank? Review the recorded "how-to" webinar. Once you've reviewed the webinar, e-mail the foundation or visit [abaef.com](http://abaef.com) to register. [Review recorded webinar](#).

### Already registered?

We're working on a national media plan to get more students in your area participating in your bank's contest. Stay tuned for details.

[View the launch video and last year's winners](#).



*Financial literacy is our business ... and yours!*

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*The Spirit of Banking is edited by Marquita Powell, with contributions from Laura Fisher and Kathryn Kelly. If you are receiving a passed-along copy and wish to subscribe, [click here](#). For other inquiries or to unsubscribe, e-mail us at [edu-foun@aba.com](mailto:edu-foun@aba.com) or phone at us at 1-800-BANKERS.*

ABA Education Foundation, 1120 Connecticut Ave NW, Washington D.C. 20036

## PRESIDENT'S ADVISORY COUNCIL ON FINANCIAL CAPABILITY

7/12/2011 Webcast Summary

### Background-

On January 29, 2010, the President signed [Executive Order 13530](#), creating the President's Advisory Council on Financial Capability ("Council") to assist the American people in understanding financial matters and making informed financial decisions, and thereby contribute to financial stability. It is composed of non-governmental representatives with relevant backgrounds, such as financial services, consumer protection, financial access, and education.

### July 12, 2011 Meeting Webcast Summary

(The full webcast and printed report can be found here: <http://www.treasury.gov/resource-center/financial-education/Pages/Advisory.aspx>).

### Three Key Themes that the Council's recommendations will focus on:

- Financial education should take its rightful place in **American schools**. The challenge of the council will be to come up with a set of recommendations to do this.
- We should build a financially capable **workforce and retiree community**, which is necessary for a stable and globally competitive economy.
- Americans should also learn the core concepts of personal finance at the heart of their lives in their families and communities.

Financial Access Subcommittee Report – The Council is to provide recommendations to the President and the Secretary of Treasury on promoting private-sector development of financial products and services that will benefit the unbanked and under-banked consumers, and in particular the low and moderate income population.

They did a pilot of the "Mobile Application Challenge", a competition for new mobile technologies that can assist the under-banked, youth and others for financial capability and financial access. The subcommittee is identifying financial products, services and programs in the private sector that are scalable and beneficial to unbanked and under-banked households.

Youth Subcommittee Report - This subcommittee is working on recommendations and tactics for increasing financial capability and access for our nation's youth.

They explained the "Money Milestones" concept that would distill the multitude of financial guidelines that currently exist for children into essential, age appropriate concepts. This would provide families and educators the knowledge children should be expected to master as they grow.

Partnerships Subcommittee Report - This subcommittee is working to develop recommendations and tactics for building partnerships between the private and public sectors that can strengthen financial capability for individuals and families, with a focus on the workplace.

Workplace Leaders in Financial Education Awards – this program has been approved by the Council and nominations for the first annual award have been submitted with the winners to be announced in October.

They are building a network of state and local Financial Literacy Councils, modeled on the PACFC.

They are encouraging the federal government to be a role model in providing financial education to its employees and recommending that they create a pilot program that will encourage federal agencies to provide financial education to employees.