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MICHIGAN JUMP\$TART COALITION ANNOUNCES JUNIOR AMBASSADOR CONTEST WINNERS !

In April, 2011, two middle school students were honored at the Money Smart Week's Kick-Off Breakfast at the Federal Reserve Bank of Chicago, Detroit Branch.



The Junior Ambassador Contest drew over 100 entries from various middle schools across the state. Students were required to participate in an activity called "The Budget Game", where they needed to demonstrate money management skills. After the activity, students submitted an essay which incorporated answers to a series of questions related to the game and decision-making skills.

<<< First place went to Zeina Nourredine of Star International Academy in Dearborn Heights. Zeina won a \$1000 MET Scholarship and an iPad.

Contest Runner-Up was Amy Thueme, [shown with Federal Reserve Bank of Chicago Senior Outreach Manager, Alejo Torres] of Richmond Middle School in Richmond. She won a \$500 US Savings Bond.

>>>



CONGRATULATIONS, ZEINA and AMY !

Could you be the next **Educator of the Year**? Do you know someone who had made great contributions to financial literacy? Go to, or forward this link <http://www.mijumpstartcoalition.org/> for an opportunity to acquire more knowledge and recognition. More information on page 3.



MESSAGE FROM THE CHAIR

President Obama declared **April Financial Literacy Month**. We, here in Michigan, honored it with our Money Smart Week. I attended Financial Literacy Day on the Hill in D.C. <http://www.jumpstart.org/hill-day.html> following the National Jump\$start Conference for State Leaders. Thank you members for sending me to an awesome conference full of passionate individuals all working diligently to increase financial literacy! We are making a difference as we see Michigan receiving an above the national average score on the National Capability Challenge Test! http://www.challenge.treas.gov/statistics_2011/state_2011.aspx?s=ALL Thanks to all the teachers who participated. We hope more of you will jump on board next year! Our goal for the next school year is to be one of the top 10 states!

Our coalition took a very active part in Money Smart Week this year! Our coalition held a youth conference at the Federal Reserve for over 100 high school students and teachers from three high schools. Thank you to the Federal Reserve Bank, Junior Achievement, Lynn Ryan and Glenna Fritz for making this possible. We also held another Junior Ambassador Contest for middle school students as well as the Bookmark Contest for middle school students. Congratulations to our winners and thank you to the Federal Reserve Bank and Extra Credit Union for contributing to scholarships for the winners of these contests.

I look forward to entries from the educators throughout the state for our **Educator of the Year Award!** Be sure to enter this month at <http://www.mijumpstartcoalition.org/>

Preparation has already begun for the December 6, 2011 teacher conference "**Taking Ownership in Personal Finance Education**" at the Federal Reserve Bank in Detroit.

Unfortunately, we had to cancel our Grand Rapids teacher conference due to low enrollment. Thanks to Glenna Fritz and Lisa Hegenbart for all the effort they put into the conference preparation. Let's hope for better attendance this next school year!

We are grateful to Baker College instructor, Amy Keogh, and her class who chose the Michigan Jump\$start Coalition for service learning projects. What fun lies ahead in seeing the outcome of these two projects to help with our outreach!

Two more Money Smart Kid Libraries are getting ready to go out to schools. If you are interested in donating one, link onto http://www.mijumpstartcoalition.org/Moneymart_School_Library_30.html

So, as some of you prepare to go into vacation mode for the summer, think about your own personal finance education. Read books, explore new curricula through the National Jumpstart Clearinghouse, attend a conference, get involved with MI Jump\$start or take a course online through the Michigan Virtual University https://cems.mivu.org/public_course_detail_new.cfm?courseID=05000B52&returnPage=public_catalog_new.

A big thanks to all our members and partners that make all the work possible. You are quite a powerful team! Don't forget to "Like" us on **facebook!**

Lois Gibbons
Chairperson



Governor Calls for Financial Literacy

In a "Special Message" to the Michigan Legislature, on April 27, 2011, Governor Rick Snyder stated early into his remarks about Education Reform that; "...our students must leave high school with the skills to make sound financial decisions and demonstrate a basic understanding of personal finance".

He went on to say; "Our education system must position our children to compete globally in a knowledge-based economy. To prepare and train the next generation of workers, Michigan needs a capable, nimble and innovative work force that can adapt to the needs of the emerging knowledge-based economy and compete with any nation.

To accomplish that, Michigan's education system must be re-shaped so that all students learn at high levels and are fully prepared to enter the work force or attend college. They must think and act innovatively, demonstrate high performance, and meet the highest expectations".

Read his entire message at: <http://www.michigan.gov/snyder/0,1607,7-277--255197--,00.html>

EDUCATOR OF THE YEAR SCHOLARSHIP

Lois Gibbons, Chairperson of Michigan Jump\$Start, is announcing an "Educator of the Year Scholarship" contest open to all Michigan-based educators. The winning applicant will receive a scholarship to attend the National Educator Conference conducted by the National Jump\$Start organization on November 4-6 in Washington, DC. The scholarship includes airfare, conference fees, 2 nights lodging, and a per diem. Further information about the conference is at the following website: <http://www.nhjumpstart.org/NationalEducatorConference.htm>

Lois says; "Financial education must be a vital part of every child's core curriculum and yet it is a subject seldom taught in Michigan schools. To heighten the awareness of financial education, the Michigan Jump\$Start Coalition would like to recognize those who are doing a great job."

Michigan Jump\$Start is a non-profit organization that promotes financial literacy education in Michigan's K-12 schools.

The application can be found at this link: <http://www.mijumpstartcoalition.org/> under the link for "Educator Contest"....or on Page 9 of this newsletter.

APPLICATIONS ARE DUE BY JUNE 30.



"OF COURSE I KNOW THE VALUE OF A DOLLAR... THAT'S WHY I ASKED FOR TEN OF THEM."

Detroit Public Schools Includes Personal Finance in Curriculum

Adhering to Michigan Department of Education High School Content Expectations, Detroit Public Schools has added Financial Literacy to its Economics curriculum. Purchasing supplemental materials last year, DPS embedded Personal Financial Literacy components in the 10th grade required Economics course.

In addition to learning traditional micro and macro economics, students are learning practical applications to their futures through case studies, simulations and other activities. They are learning about banking, borrowing, credit, saving, budgeting, making purchasing decisions about college, homes, cars, insurance, and clothing. Students also receive instruction about paying bills, investment products, paychecks and deductions, planning for retirement and more.

DPS students and teachers observed Money Smart Week in April as financial experts from various financial institutions visited classrooms to make presentations about Personal Financial literacy. Detroit Public Schools teachers have received professional development experience on the topic for the past 3 years.



NATIONAL ENDOWMENT FOR FINANCIAL EDUCATION

The National Endowment for Financial Education's (NEFE's) High School Financial Planning Program is a seven-unit program that offers clear, noncommercial and easy-to-grasp comprehensive lessons in personal finance. The flexible turnkey program curriculum materials for students and teachers are available at no cost.

Multiple free train-the-trainer sessions, which began in April, to familiarize high school teachers and financial education professionals with the program being conducted in several locations and dates throughout Michigan. The attached flyer [see page 8] provides dates, locations and the registration link via Michigan State University Extension.

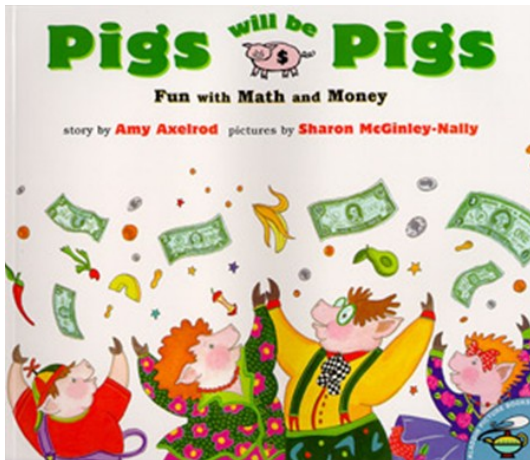
Money Smart Library

Featured Title:

Pigs Will Be Pigs: Fun with Math and Money

Amy Axelrod

Target Age Group: 5 to 8 years.



The pigs are very hungry, and there's no food in the house. Mr. Pig suggests eating out -- but oh, no! The Pigs are out of money!

With the fridge bare and only a lone dollar left in Mr. Pig's wallet, the family of hungry porkers searches the house for stashes of cash. Will they find enough to order four \$7.99 specials at the Enchanted Enchilada?

So the family goes on a money hunt. In beds, under the carpet, even in the washing machine the coins and bills add up, and soon it's off to the Enchanted Enchilada.

How much money did the Pigs find? What can they afford to order from the menu? Join the fun and pig out on math and money concepts with the Pigs!

Free single topic lesson plans are available at:
<http://www.usmint.gov/kids/index.cfm?>

CHECK, PLEASE! : Students calculate how much money the pigs find and spend. Then they determine how else to spend the money at a restaurant. The United States Mint H.I.P. Pocket Change™ Web site offers many additional free educational resources and classroom activities.

BORDERS.

Borders understands that many local educators and advisors have important financial information to share with their communities, but lack proper support venues to make their vision a reality. Borders is prepared to provide presentation space in its thirteen Michigan Superstores to ensure that this vital need is met.

Listed below are participating locations throughout the state of Michigan, along with representative contact links for scheduling financial literacy events:

Ann Arbor (Downtown), Ann Arbor (Waters Place), Canton, Brighton, Flint, Taylor

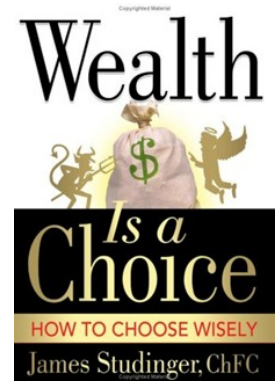
Contact: Steven Szarewicz
Email: sszarewi@bordersstores.com

Birmingham, Novi, Beverly Hills, Rochester Hills, Troy, Auburn Hills, Traverse City

Contact: Jeffrey Hale
Email: jhale@bordersgroupinc.com



Recommended Reading



SAVE THESE DATES

November 4-6, 2011

Jump\$tart National Educator Conference
Hyatt Regency Washington on Capitol Hill

PRESIDENTIAL PROCLAMATION

In March 2011, President Obama made a proclamation designating April as Financial Literacy Month. Throughout this newsletter, please read about many events that were sponsored by The Michigan Jump\$tart Coalition, especially during Money Smart Week (April 1-9). We enjoyed a playlist of money-related songs presented on our local public radio station, WDET. Some of the songs included "Can't Buy Me Love" by the Beatles, "Money" by Pink Floyd and "Money For Nothing" by Dire Straits. The Michigan Jump\$tart Coalition Rocks !! Our thanks go out to Nicole Fritz, Albion College and Specs Howard Broadcasting graduate.

Michigan Participates in National Financial Capability Study

The results for the 2011 National Financial Capability Challenge are in, and for the state of Michigan, the results are mixed. The 2011 Challenge, conducted by the US Department of Treasury, was open from March 7 to April 8. It was open to all junior high and high school students aged 13 to 19.

Nationally, 84,372 students took the exam, an increase of 9.7% from 2010. 18,192 students (21.6%) scored in the top 20%. The average score was 69%.

1,835 Michigan students took the test, a decline of 27.2% from 2010. The average score of the Michigan test takers, however, was 70.5%, beating the national average by about one and one-half percentage points. Moreover, 514 Michigan students (28%) scored in the nation's top 20%, significantly higher than the national percentage.

Of course, we at Michigan Jumpstart would like to see Michigan do much better, in both student participation and test scores in the 2012 Challenge.

Harmony Financial Network

Bringing Balance to Life!

TOOLS, RESOURCES, EDUCATION

Harmony Financial Network is a company whose mission is to "provide financial management tools, resources and education to build long term self sufficiency for the community". HFN is pleased to be delivering a professional development experience to 60 middle and high school social studies teachers from the Detroit Public Schools on May 18th. This will be another way to assist educators with the tools, curricula, websites and resources they need in the classroom.

HFN will look forward to helping make teachers and students more financially savvy in Detroit. Hopefully, this is just the beginning of what we can do to assist our city in restoring a sound economic future! We also look forward to working again with the Neighborhood Service Organization's clients.

It was very rewarding to offer workshops on the new credit card laws at Friendship House in Hamtramck and at the Brighton and Novi Borders Book stores during April. Folks of all ages always seemed so grateful and walked away with important information to empower themselves and their families.

HFN is also very pleased to be doing a training program for 6th-8th graders at the Star International Academy during May!

For more information about Harmony Financial Network, visit: www.harmonyfinancialnetwork.net



JUMP\$TART REALITY-CHECK

How much money will you need to live the lifestyle you desire? Students should visit the following website and complete the worksheet for an eye-opening lesson in REALITY. <http://www.jumpstart.org/reality-check-page1.html>

BIRMINGHAM ROTARY LAUNCHES FINANCIAL LITERACY PROJECT

The Birmingham Rotary Club began a Financial Literacy project in February of this year. The project, designed to provide students and parents with basic financial knowledge, is expected to continue through May at Davison Elementary School in Detroit.

This Rotary project has been presented to the students and parents of Davison Elementary by Ms. Earp and fellow Rotarians, Linda Hatfield and Richard Shapack. Materials and course outline are available through Rotary President-Elect, Susan Earp. She may be contacted at searp@jvsdet.org



Jump\$Start Executive Director Laura Levine “We Can Do Better”

In the April edition of Kiplinger’s Personal Finance magazine, writer Jennifer Schonberger interviewed Jump\$Start Executive Director, Laura Levine, about the importance of Financial Literacy education.

In the article, Ms. Levine states; “Parents should talk to kids about money. Those discussions will vary, depending on the age of the kids and the comfort level of the parents. The most important thing is to set an example. Even if we’ve made mistakes in the past (and who hasn’t?), we can vow to do better, starting now”.

Read the full article at: <http://www.kiplinger.com/magazine/archives/giving-kids-a-head-start-on-financial-success.html#ixzz1Ky1tQbyl>

HOW DOES YOUR FINANCIAL KNOWLEDGE STACK UP?



TAKE THE QUIZ

http://www.usfinancialcapability.org/financial_quiz.html

ABOUT JUMP\$START

The Michigan Jump\$Start Coalition for Financial Literacy is composed of more than 30 public, private and non-profit organizations and individuals who seek to improve the personal financial literacy of Michigan’s young adults. Like the National Jump\$Start Coalition <http://www.jumpstart.org/>, the Michigan Jump\$Start Coalition endeavors to increase the prominence of financial literacy of young adults; develop, disseminate, and encourage the use of standards for grades K -12; and promote the teaching of personal finance. The Jump\$Start Clearinghouse, which lists more than 800 titles of financial literacy materials available for all, can be found at <http://www.jumpstart.org/jumpstart-clearinghouse.html>





FAMILY
ECONOMICS &
FINANCIAL
EDUCATION

FEFE UPDATE

Save the date!

The FEFE National Training will be held **June 27-30, 2011** in Tucson, Arizona at the Omni Tucson National Resort! Learn more at: <http://fefe.arizona.edu/pro-dev/training/national-training>

Be a part of our unforgettable, 3-day national training experience in Tucson, AZ at the beautiful Omni Tucson National Resort. This year's training:

- **Provides** interactive workshops led by current classroom educators and our FEFE National Master Educator Team.
- **Creates** networking opportunities for relevant discussions about best practices in the financial literacy classroom.
- **Invites** participants to connect with industry and university experts.
- **Offers** ready-to-teach curriculum materials.
- **Attracts** educators nationwide.
- **Rewards** and recognizes educators through amenities offered by the [Omni Tucson National Resort](#).

Through generous support from Take Charge America, Inc., educators receive a discounted registration rate. This registration package provides lodging, meals, and over \$550 in curriculum designed to be immediately implemented into your classroom.

Register NOW at :

<https://cals-cf.calsnet.arizona.edu/fcs/fefe/confapp/page1.cfm>

FEFE is Aligned to Michigan Math Standards.

Michigan High School Math Content Standards are now aligned with the FEFE Take Charge of Your Finances curriculum!

Visit the state page under Educator Support—State Resources to learn how FEFE aligns to Michigan's Math standards:

<http://fefe.arizona.edu/educator-support/state-resources/michigan>

MICHIGAN JUMP\$TART COALITION CELEBRATES 10TH ANNIVERSARY!

In 2010, when our coalition turned 10 years old, we set a goal to donate a minimum of 10 Money Smart Libraries to schools in Southeast Michigan. We're proud to announce that we exceeded that goal and presentations were made to more than a dozen schools!

JumpStart thanks the following 'gold level' donors who have generously provided Money Smart Libraries to local elementary and middle schools.

State Farm Insurance

Alcott Elementary – Pontiac
Baylor Woodson Elementary—Inkster
Bulman Elementary—South Redford
Carpenter Elementary—Flint
Fisher Elementary – South Redford
Herrington Elementary—Pontiac
Jefferson Whittier Elementary—Pontiac
Meek-Milton Elementary—Inkster
Owen Elementary—Pontiac
Scott Elementary—Flint
Stewart Elementary—Flint
Summerfield Elementary—Flint
Thomas Jefferson Elementary—South Redford

Jim Angelo / MACA

Hilbert Middle School—Redford Union

Ellen Jacobs / MACA

Wood Creek Elementary—Farmington

James Studinger

Way Elementary— Bloomfield Hills

Joe Samples

Kenbrook Elementary—Farmington

Harmony Financial Network

Stuckey Elementary—Redford Union

Please consider donating a library. Our children are very excited to get these books and want to check them out as soon as we bring them in. To find out how you can be a part of this exciting project, go to www.mijumpstartcoalition.org.





MICHIGAN STATE
UNIVERSITY

Extension



National Endowment for Financial Education

High School Financial Planning Program

2011 Trainings



High School teachers! Professionals working with high school age youth!

Attend this FREE workshop and receive: The HSFP Curriculum; hands-on training on how to teach the program by people who've used the program; a review of the program's purpose, content and teaching techniques.

Curriculum Features: A seven -unit newly revised program that provides teens with a greater understanding of and ability to manage their personal finances; unique games, simulations, and interactive exercises to provide hands-on experience for students; easy to use teacher lesson plans; and an interactive web presence.

- ◆ April 11, 2011 Tuscola County Technology Center (Caro)
- ◆ April 15, 2011 Alpena AMA/ESD
- ◆ May 6, 2011 Genesee County- (ELGA Credit Union in Burton)
- ◆ May 25, 2011 Oakland County-(Executive Office Building in Waterford)
- ◆ August 11, 2011 Bay City (FinancialEdge Community CU)
- ◆ August 18, 2011 Muskegon (Muskegon Area Intermediate School District)
- ◆ Possibility of additional trainings in the Upper Peninsula and in the Traverse City area in late summer or early fall.
- ◆ Most trainings start at 9am (registration at 8:30am) and end at 3pm. More details can be found on the registration page.

For further information or to register for a session visit: <http://web2.msue.msu.edu/inservice/>

For more information contact: Laurie Rivetto, MSU Extension Educator, at rivettoL@msu.edu or visit hsfpp.nefe.org



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TEACHER RECOGNITION INITIATIVE APPLICATION FORM

Name:

Michigan JumpStart Financial Educator of the Year Scholarship

Scholarship:

The winning applicant will receive a scholarship to attend the National JumpStart Educator Conference conducted in Washington DC by the National JumpStart organization on November 4 – 6, 2011. The scholarship includes airfare, conference fees, 2 nights lodging, and a per diem. Further information about the conference is at the following website: <http://www.nhjumpstart.org/NationalEducatorConference.htm>

Personal Information:

Name: _____

Address: _____

City: _____ State: _____ Zip Code: _____

Title: _____

E-mail: _____

Criteria:

Please describe your engagement in teaching and/or promoting financial literacy, especially during 2010, but earlier as well. Include attendance at any Michigan or other Jumpstart Teacher Conferences.

Please prepare a 500-word or less essay on: "Why it is important to teach students (K-12) about personal finance. "

Please email your application to chi.michigan.jumpstart@chi.frb.org or mail a hard copy to the: Federal Reserve Bank of Chicago, Detroit Office-Attn Sharon Marshall, 1600 E. Warren Ave., Detroit, MI 48201-1063.

APPLICATIONS ARE DUE BY JUNE 30, 2011